COMPLAINCE OF AUDIT OBJECTIONS

The No. of Audit objections pending at the beginning of the year, the No. of Audit objections added during the year and the balance left at the close of the year along with the amount involving is given here under.

Sl.No	Details	No. of objections	Amount in lakhs
1	No. of objections pending at the beginning of the year from 1981-82 to 2012-13	3208	11892.75
2	No. of objections added during the year through Audit Report of 2013-14	166	4346.19
	TOTAL	3324	16238.94

According to the instructions issued from time to time, the Audit report and the replies have to be placed before the corporation and the replies should be submitted with a copy of the resolution approving the replies for consideration to drop the Audit objections. The records of the Municipal Corporation reveal that the progress in settlement of objections during the year is not satisfactory as the defects pointed out and shown above are still pending over years from 1981-82 to 2012-2013. The commissioner did not evince much interest in rectifying the defects and in settling down the objections.

GENERAL FINANCIAL REVIEW:

The receipts and payments during the year were shown in the Receipts & Payments statement together with the opening and closing balance. The opening balance in the cash book is in agreement with the closing balance of the previous year. The consolidated annual account is showing the closing balance of Rs. 20,46,87,079=00 as on 31-03-2014.

Fixed Deposits with Banks

Account Head	Amount
4218001	11,08,91,920=00

Details of the closing balances as per receipts and payments statement as on 31-03-2014:

SL.NO	DETAILS	MGF	CPF	TOTAL
1	Cash in Hand	13,09,400	0	13,09,400
2	Cash at Bank	12,69,55,228	7,60,38,617	20,29,93,845
3	Cheque in Hand	3,83,834	0	3,83,834
	TOTAL	12,86,48,462=00	7,60,38,617=00	20,46,87,079=00